



**PREMIERCREDIT**  
ADVOCATES FOR CREDIT HEALTH

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## **CREDIT FACT SHEET**

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### **How Do I Remove Dispute Notations?**

For clients with dispute notations that need to be removed, they can call each credit bureau and specifically request that the account notation be removed. That process can take up to 72 hours before it's updated on the report.

### **Do Self-Reported Accounts Help My Score?**

Often, self reported accounts such as utility or cell phone payments won't make a difference on a traditional FICO credit score. However, rental payment history reported as a lease with accurate payment history can have a positive impact.

### **Should I Pay A Medical Collection?**

If a client pays off a medical collection and has proof of payment, that collection has to be removed from the credit report. Contact your credit report provider about re-scoring options.

### **How Long Do Collections Stay On Credit?**

The statute of limitations on a collection is dictated by the Date of Last Activity, not the Opened Date. In the case of Charge Offs, the Statute of Limitations is based off the Date of First Delinquency.

### **Why Is My Credit Karma Score Different From Yours?**

Credit Karma uses a VantageScore 3.0, which is a completely different credit scoring model than the FICO credit scores used in mortgage lending. That's why there's such a big discrepancy.

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